



The Hunar Foundation



THE HUNAR FOUNDATION

Corporate Office

83/4 DEH DIH, Ibrahim Hyderi Road, Taluka Korangi District, Karachi.

Donor Relations: 0336-8288777

Corporate Office Landline: (+9221) 350-90208 & 350-90209

Website: www.hunarfoundation.org Email: info@hunarfoundation.org



ANNUAL REPORT
TWENTY 21-22

Our Vision: A Skilled Pakistan

www.hunarfoundation.org



I must emphasize
that greater **attention**
must be paid to
technical
and vocational education.

Quaid-e-Azam Muhammad Ali Jinnah
at the First National Education Conference,
Karachi, November 27th, 1947

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OUR GOAL

is to train & certify

100,000+

young men & women annually by 2025-26
& transform them into bread-earners
and agents of change.



IMPACT OF OUR DONORS



Trained
31,600+
Graduates



71% Graduates economically engaged
15% opted to pursue higher studies



12 Institutes Operational
5 Institutes Upcoming



74%
Graduates contribute towards living expenses, particularly for Healthcare & Education



Collaboration with
200+
Industrial Partners



Collectively Hunar Graduates are earning
8-Billion+
PKR

CURRENT INSTITUTES

● KARACHI

1. Delhi Mercantile Society Technical Institute
2. Central Vocational Institute
3. Saeeda Naseem Technical Institute
4. Rashid Arshad Aslam Shahid Institute of Emerging Technologies
5. Hunar Karigar Technical Institute
6. Hunar Al-Beruni Model Secondary School (Franchise Campus)
7. Mustafa Kassam Teacher's Training School
8. Salim A. Zubairi & Abdul Khaliq Allahwala Technical Institute
9. **TANDO ALLAHYAR** Hajiani Ashraf Khatoon Technical Institute
10. **LAHORE** Farouq Ahmed & Aftab Shamsi Technical Institute
11. **MULTAN** Pakarab Technical Training Institute
12. **KHARIAN** Sahib Dad Abdul Mannan Khan Technical Institute

UPCOMING INSTITUTES

● In 2024

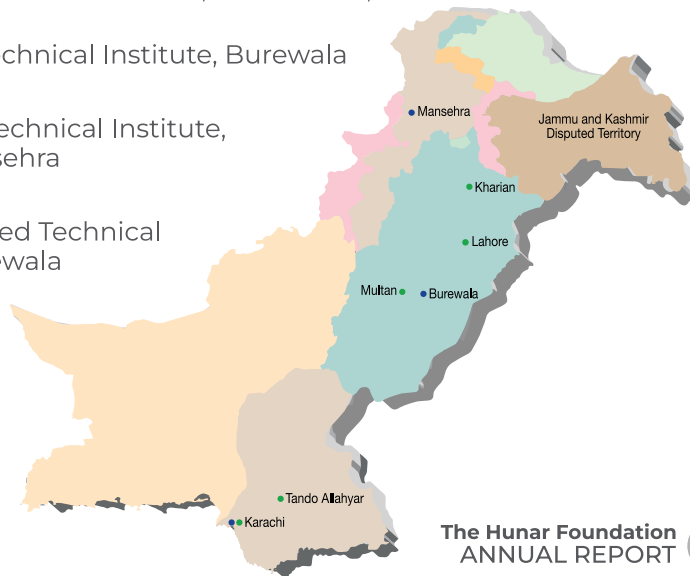
1. Feroze Fatima Trust (Girls Campus), Korangi, Karachi
2. Mian Trust Technical Institute, Taiser Town, Karachi
3. Zainab Bibi Technical Institute, Burewala

● In 2025

4. Hanif Gohar Technical Institute, Dhodial, Mansehra

● In 2026

5. Ata Mohammed Technical Institute, Burewala





To be employed
is to be at **risk**, to be
employable
is to be **secure**

Peter Hawkins



ABOUT HUNAR

THF Journey

More than a decade ago, a group of like-minded individuals realized that a majority of the youth of Pakistan, particularly in the middle and lower-income segments, after completing high school, lost their direction and had no guidance or counselling about their future careers.

Also, as a fast-developing economy, there was a growing requirement for skilled manpower in Pakistan across multiple sectors in order to narrow the gap between demand and supply of skills. Hence, there was a compelling need to launch a world-class skill development platform that would impart skills to the marginalized youth of our country. Thus, an idea was born and The Hunar Foundation (THF) came into being in 2008.

THF Today

The Hunar Foundation (THF) is the largest Not-for-Profit Organization (NPO) in Pakistan's private Technical & Vocational Education and Training (TVET) sector and is deeply committed to its vision of Creating a Skilled Pakistan. To further this vision, we aim to train, certify and empower more than 100,000 young men & women annually, by 2025-26, with advanced vocational and technological skills. This will not only transform them into bread earners but will also enable them to gain employment locally & globally.

The THF International Chapters, THF USA, THF Canada and THF UK are tax-exempt registered charities in the respective countries.



ANNUAL HIGHLIGHTS





FoH Open House

**Fuels dreams and empowers
futures with generous donations**

Friends of Hunar (FoH) organized a remarkable Open House, inviting esteemed guests to enhance awareness about The Hunar Foundation's vision of Creating A Skilled Pakistan. The event witnessed fundraising, pledges and sponsorships by the guests to empower the underprivileged youth with skilled education.



THF ON JOB TRAINING (OJT)

Transforming Skill Learners into Bread Earners

The Hunar Foundation OJT for its students is the first step towards shaping them into capable professionals. Recent batches from THF Institutes in Karachi, Tando Allahyar, Kharian to name a few underwent training with notable organizations in their respective cities.



Computer Operator Training
at Changan Motors, Karachi



Automobile Mechanic Training
at Suzuki South, Karachi



Electrician Training at
Thar Foundation, Islamabad



Nursing Assistant Training at
Cancer Foundation Hospital, Karachi



Computer Operator Training
at Vocational Training
Centre, Lala Musa, Gujrat





THF Launches 'Emerge'

Pakistan's 1st TVET Incubator

The Amir Sultan Chinoy Foundation (ASCF) in collaboration with The Hunar Foundation (THF) launched EMERGE, Pakistan's 1st TVET Incubator. This initiative offers 6-months of training to equip start-ups with key skills, transforming early-stage ideas into commercial businesses.

Hunar Care – THF Healthcare Division

Celebrating the journey towards
employability of First Batch of
Healthcare Assistant Training Program

A Certificate Distribution Ceremony was held at THF Saddar Campus to celebrate the first batch's achievement in nursing training. With their newfound skills, they're now equipped for a world of opportunities in the healthcare sector.





News from THF USA Chapter A Visit to Lincoln Tech

THF board member Mr. Salim Uddin and COO Ali Faraz Siddiqui visited Lincoln Tech, one of the largest Technical Institute in USA. They delved into discussions on potential collaboration and seeking guidance on technology and teaching methodologies at Lincoln Tech.



Empowering Chagai's Youth

RDMC & THF Join Forces for Development & Prosperity of Youth

Reko Diq Mining Company (RDMC), a subsidiary of Barrick Gold Corporation signed an MoU with The Hunar Foundation (THF) signaling the start of RDMC's first CSR initiative in vocational training and capacity building for local youth in Chagai, its district of operation.

This partnership between RDMC and THF intends to pave the way for a vocational training and capacity-building project that will facilitate income generation and enterprise amongst local youth.

SUCCESS STORIES

Nida Naz

Nida Naz, found her path to success through The Hunar Foundation's Digital Marketing course.

With her new-found skills, she secured a prominent role as the Assessment Branch Manager at Jubilee Insurance Company, earning an attractive monthly salary. Additionally, her part-time work as a Web Developer and Digital Marketer has allowed her to earn a sizeable income from various projects.



Muhammad Moin

Here is a shining example of the profound impact of the educational and vocational groundwork which is laid by The Hunar Foundation.

After completing his Graphic Design course from THF-RIET, Moin worked hard to create an outstanding portfolio.

His skills and experience landed him a position at Da Vinci Solutions and has helped him earn a sound monthly income. Moin uplifted his family's quality of life and gave hope to their dreams.

For all this, Moin expresses his gratitude to The Hunar Foundation.





Salma Iqbal

A tale of triumph in Dubai's digital oasis.

Amidst the crumbled tiers of her cake business due to the pandemic, Salma found the sweetest recipe for resilience. From the heartache of setbacks, she sculpted her success at The Hunar Foundation. With determination as her icing, she mastered Digital Marketing & SEO. From a struggling entrepreneur, she rose as a Dubai dreamweaver. Salma's journey echoes the sweetest victory – turning a crisis into an opportunity.



Financial Statements





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Lakson Square, Buitding No.1
Sarwar Shaheed Road
Karachi-74200
Pakistan

AUDITORS' REPORT TO THE TRUSTEES OF THE HUNAR FOUNDATION

Opinion

We have audited the accompanying financial statements of The Hunar Foundation ("the Foundation") which comprise the statement of financial position as at June 30,2022 and the income and expenditure account, the statement of cash flows and the statement of changes in accumulated funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at June 30,2022, and of its financial performance and its cash flows for the year then ended in accordance with accounting and reporting standards as applicable in Pakistan.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from. material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance is responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement s.



As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matter

The financial statements of the Foundation for the year ended June 30, 2021 were audited by another firm of chartered accountants who had expressed an unmodified opinion thereon vide their report dated February 03, 2022.

KARACHI

DATED: 04 JAN 2023

UDIN: AR202210166B48vUJON0

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANT
Engagement Partner: Tariq Feroz Khan

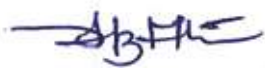
**THE HUNAR FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30 - 2022**

ASSETS

		2022	2021
	Note	Rupees	Rupees
NON-CURRENT ASSETS			
Property and equipments	5	645,810,639	584,210,948
Intangible assets	6	2,935,677	307,608
		<u>648,746,316</u>	<u>584,518,556</u>
CURRENT ASSETS			
Short-term investments	7	203,148,962	208,187,895
Advances, deposits and prepayments	8	15,715,014	14,052,448
Cash and bank balances	9	193,395,474	174,565,709
		<u>412,259,450</u>	<u>396,806,052</u>
FUND AND LIABILITIES		<u>1,061,005,767</u>	<u>981,324,608</u>
FUND BALANCES			
General fund		605,936,350	363,170,648
Restricted funds		392,861,835	543,976,775
Endowment fund	10	46,656,000	34,000,000
		<u>1,045,454,185</u>	<u>941,147,423</u>
NON-CURRENT LIABILITIES			
Deferred income	11	1,647,012	20,708,176
CURRENT LIABILITIES			
Trade and other payables	12	13,904,570	19,469,009
		<u>1,061,005,767</u>	<u>981,324,608</u>
COMMITMENTS	13		

The annexed notes 1 to 21 form an integral part of these financial statements


CHAIRMAN


TREASURER

THE HUNAR FOUNDATION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30 - 2022

		2022			2021		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Note		Rupees					
INCOME							
Donations		73,169,374	56,710,894	129,880,268	42,574,761	64,008,635	106,583,396
Zakat		-	93,611,345	93,611,345	-	79,824,935	79,824,935
Endowment		-	12,656,000	12,656,000	-	34,000,000	34,000,000
Sponsorship		105,791,663	-	105,791,663	84,256,280	-	84,256,280
Tuition fee		5,887,495	-	5,887,495	3,973,100	-	3,973,100
Other income	14	28,545.812	-	28,545,812	16,944,930	-	16,944,930
		213,394.344	162,978,239	376,372.583	147,749,071	177.833,570	325.582,641
EXPENDITURE							
Educational expenses	15	114,124,520	64,423,288	178,547,808	74,295,349	49,825,552	124,147,901
Operating expenses	16	73,776,224	-	73,776,224	57,621,273	-	57,621,273
Administrative expenses	17	19,690,109	-	19,690,109	13,334,269	-	13,334,269
Bank and other charges		51,680	-	51,680	38,089	-	38,089
		207,642,533	64,423,288	272,065,821	145,288,980	49,852,552	195,141,532
Surplus before taxation		5,751.811	98,554,951	104,306,762	2,460,091	127,981.018	130,441,109
Taxation	18	-	-	-	-	-	-
Net Surplus for the year		5,751.811	98554.951	104,306,762	2,460,091	127,981.018	130,441,109

The annexed notes 1 to 21 form an integral part of these financial statements


CHAIRMAN


TREASURER

Our International Chapters



US Chapter

- +1 (410) 746-5459
- or +1 (240) 418-3921
- info@hunarfoundationusa.org
- www.hunarfoundationusa.org

Donations in USA

THF USA is a 501 (c) (3) non-profit, tax-exempt organization.

Cheques in favor of:

The Hunar Foundation

11321 Megan Lynn Ct, Marriottsville, MD 21104, USA.

Tax ID: 45-2954245



Canada Chapter

- +1 647 786-2186
- info@hunarfoundation.org
- www.hunarfoundationcanada.org

Donations in Canada

THF Canada is a Not-For-Profit Organization set-up under Canada's Not-For-Profit Corporation Act and registered with Canada Revenue Agency as a charitable organization.

Cheques in favor of:

The Hunar Foundation

46 Annual Circle Brampton, Ontario, L6X 2M2, Canada.

Registration No.: 783908312 RR0001



UK Chapter

- +44 7973-528443
- info@hunarfoundationuk.org
- www.hunarfoundationuk.org

Donations in the UK

THF UK is a registered Charity and donations are Tax deductible under Gift Aid Scheme.

Cheques in favor of:

The Hunar Foundation

Premier Business Center, 47-49, Park Royal Road, Park Royal, NW10 7LQ, London.

UK Charity Registration No.: 1149733





The Hunar Foundation

Our Vision: A Skilled Pakistan

Transform lives in Pakistan through skills training!

Your support empowers youth and breaks the chains of poverty.

Please fill out the sponsorship details and donor information below. Then enclose a crossed cheque in favor of The Hunar Foundation. Mail this pledge with the cheque to THF Corporate Office address mentioned below.

☐ Pledge: I would like to empower the youth of Pakistan with skills by sponsoring the following:

No.	Sponsorship	Amount	Donation Type
	Students 6-Month Course Fee		Zakat
01.	1-Student (Male/Female)	PKR 90,000	Sadqa
02.	5 or 10 or Class of 25-Students (Male/Female)		Donation
03.	Any other generous donation		
04.	Digital Skill Lab Equipment Workshop/Skill Lab equipment including Computers, Essential Software, Furniture, Audio Video Teaching Aids	PKR 5,500,000	For Major Donations Call: 0336 828 8777
05.	Classroom Equipment Multimedia (Projector + Screen + Stand), Chairs, White/Soft Board, AV System, Rostrum, Computer Workstations, Classroom Cabinets	PKR 2,000,000	
06.	Solar Panels Installation of Solar Panels for THF Institute	PKR 4,600,000	

Donor Information

Name	Cell No.
Address	Email

EASY WAYS TO DONATE

FOR ZAKAT | ACCOUNT TITLE: THE HUNAR FOUNDATION



Silkbank Limited
A/C No.: 0050-1750 0035 3223 (PKR)
IBAN: PK60 SAUD 0050 1750 0035 3223
SWIFT CODE: SAUD PKKA



MCB Islamic Bank Limited
A/C No.: 1371003156620005
IBAN: PK92MCIB1371003156620005
SWIFT CODE: MCIBPKKI



Meezan Bank Limited
A/C No.: 0114-0101127750 (PKR)
IBAN: PK30MEZN0001140101127750
SWIFT CODE: MEZN PK KA



Habib Metropolitan Bank
A/C No.: 99-22-29301-714-107755 (PKR)
IBAN: PK43 MPBL 9922 1771 4010 7755
SWIFT CODE: MPBL PKKA

FOR DONATIONS | ACCOUNT TITLE: THE HUNAR FOUNDATION



Silkbank Limited
A/C No.: 0050-1750 0035 3018 (PKR)
IBAN: SPK66 SAUD 0050 1750 0035 3018
SWIFT CODE: SAUD PKKA



MCB Islamic Bank Limited
A/C No.: 1371003156620004
IBAN: PK22MCIB1371003156620004
SWIFT CODE: MCIBPKKI



Bank Al-Habib Limited
A/C No.: 1137-0981-000222-01-5 (PKR)
IBAN: PK 85 BAH1 1137098100022201
SWIFT CODE: BAHLPKKA



Habib Metropolitan Bank
A/C No.: 99-22-29314-714-107755 (PKR)
IBAN: PK43 MPBL 9922 4771 4010 7755
SWIFT CODE: MPBL PKKA



Door to Door Collection
Cheque/Cash/Bank Draft Call: 0336 828 8777



Donate Online
<https://billing.paypro.com.pk/donation/hunar-foundation/>



Write a cheque to "The Hunar Foundation" and send to:
83/4 DEH DIH, Ibrahim Hyderi Road, Taluka Korangi District, Karachi.

• PCP Certified • Auditors - BDO Pakistan • Tax exempt under Section 2 (36) C of the Income Tax Ordinance
The cost of all advertising material is borne by the Trustees of The Hunar Foundation.

The Hunar Foundation (Corporate Office): 83/4 DEH DIH, Ibrahim Hyderi Road, Taluka Korangi District, Karachi, Sindh, Pakistan.
Landline: (+9221) 350-90208 & 350-90209 Donor Relations: 0336-828 8777 Email: info@hunarfoundation.org



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