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**THE HUNAR  
FOUNDATION**

TECHNICAL  
INSTITUTES

**ANNUAL REPORT  
2020-2021**

[www.hunarfoundation.org](http://www.hunarfoundation.org)



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# VISION 2030

Our goal is to train and certify

**100,000**

young men and women into  
breadwinners for their families

# THE HUNAR FOUNDATION FOOTPRINT



Central Vocational Institute For Women (CVI), Saddar, Karachi

Delhi Mercantile Society Technical Institute (DMSTI), Tariq Road, Karachi

Saeeda Naseem Technical Institute (SNTI), Korangi, Karachi

Rashid Arshad Aslam Shahid Institute of Emerging Technologies (RAASIET), Korangi, Karachi

Farouq Ahmed & Aftab Shamsi Technical Institute (FAASTI), Bedian Road, Lahore

PakArab Technical Training Institute (PTTI), Khanewal Road, Multan

Sahib Daad Abdul Mannan Khan Technical Institute (SDAMKTI), G.T. Road, Kharian

Hajiani Ashraf Khatoon Technical Institute (HAKTI), Rashidabad, Tando Allahyar







## THE HUNAR FOUNDATION INTERNATIONAL CHAPTERS

- THF USA
- THF UK
- THF CANADA



# THE HUNAR FOUNDATION IMPACT 2021



65% graduates get economically engaged, while 15% opted to pursue higher studies.

74% of THF students contribute to their household living expenses, particularly for healthcare and education.



Average monthly income of our graduates ranges between PKR 15,000 to 50,000.

89% of the families are satisfied with the course their family member has completed at THF and majority have witnessed an increase in their living standard.



Source: Research conducted by Aftab Associates (Pvt.) Ltd. in the year 2021



# CHAIRMAN'S MESSAGE



Mr. Aslam Khaliq  
Chairman - THF

“ From the beginning of our journey, I have always believed that the most important contribution we could make is to invest in the young people working to change our world for the better. As we approach the end of 2021, I want to say thank you for your support this year. You are making a meaningful difference in our work, reducing long-standing inequities and empowering the youth to reach their full potential.

Despite the challenges of COVID-19, we were able to bring together over 1,000 students from diverse backgrounds to our campuses who shared a common goal of learning value-based skills. We focused our energy and resources on three innovative missions: expansion in new communities, diving into creative outlets of learning and exploring new verticals of entrepreneurship by partnering with industry, academia and non-profits.

Through our impassioned, technical and vocational trainings and supplemental activities, the teams at THF are helping the next generation improve lives in communities across Pakistan. They are expanding opportunities for women, building a globally recruitable tech workforce, helping to strengthen local economies – among a wide range of other efforts.

For the year that lies ahead, we are optimistic. We believe that large-scale, meaningful change is needed now more than ever before. Thus, it is time to combine our most important assets - people, data, money and culture - in new ways. Our post pandemic strategy sets a clear destination, and maps out the beginnings of a path to get us there. Should we succeed, it will be because of our supporters, allies and critical friends standing with us shoulder to shoulder, both financially and by encouraging us to take on new challenges.

And we are ready to take on the challenges, but we can't do it alone. That's why your continued support means the world to us.



## EMPOWERING THE YOUTH OF PAKISTAN





# HIGHLIGHTS FROM 2021







### MUSTAFA KASSAM TEACHERS' TRAINING INSTITUTE

The Mustafa Kassam Teachers' Training Institute is a specialized learning space dedicated for Capacity Building and Soft-Skills Development of (internal and external) instructors and teachers. The purpose of the Teachers' Training Institute is to provide prospective and existing teachers with necessary skills and expertise to impart high quality training to students in the TVET sector. A total area of 10,800 sq. ft. is allocated to the Teachers Training Institute within the Korangi Complex, The Hunar Foundation.

### ROSHNI BAAJI INITIATIVE

The Hunar Foundation initiated a new and exclusive Women's Electrician Training course in collaboration with K-Electric. This is a first-of-its-kind programme in which the selected women will become ambassadors for safety and aiming to promote awareness for efficient usage of electricity along with conversion from hook connections within their communities.

The objective of the Roshni Baji Women Ambassador programme is to engage and sensitize over 100,000 women and by extension their family members, about the basic principles of general safety, electrical safety, rain safety, hazards of power theft and energy conservation. K-Electric partnered with The Hunar Foundation to graduate a batch of 40+ students every quarter.



## FASHION DESIGN COURSE INTRODUCTION

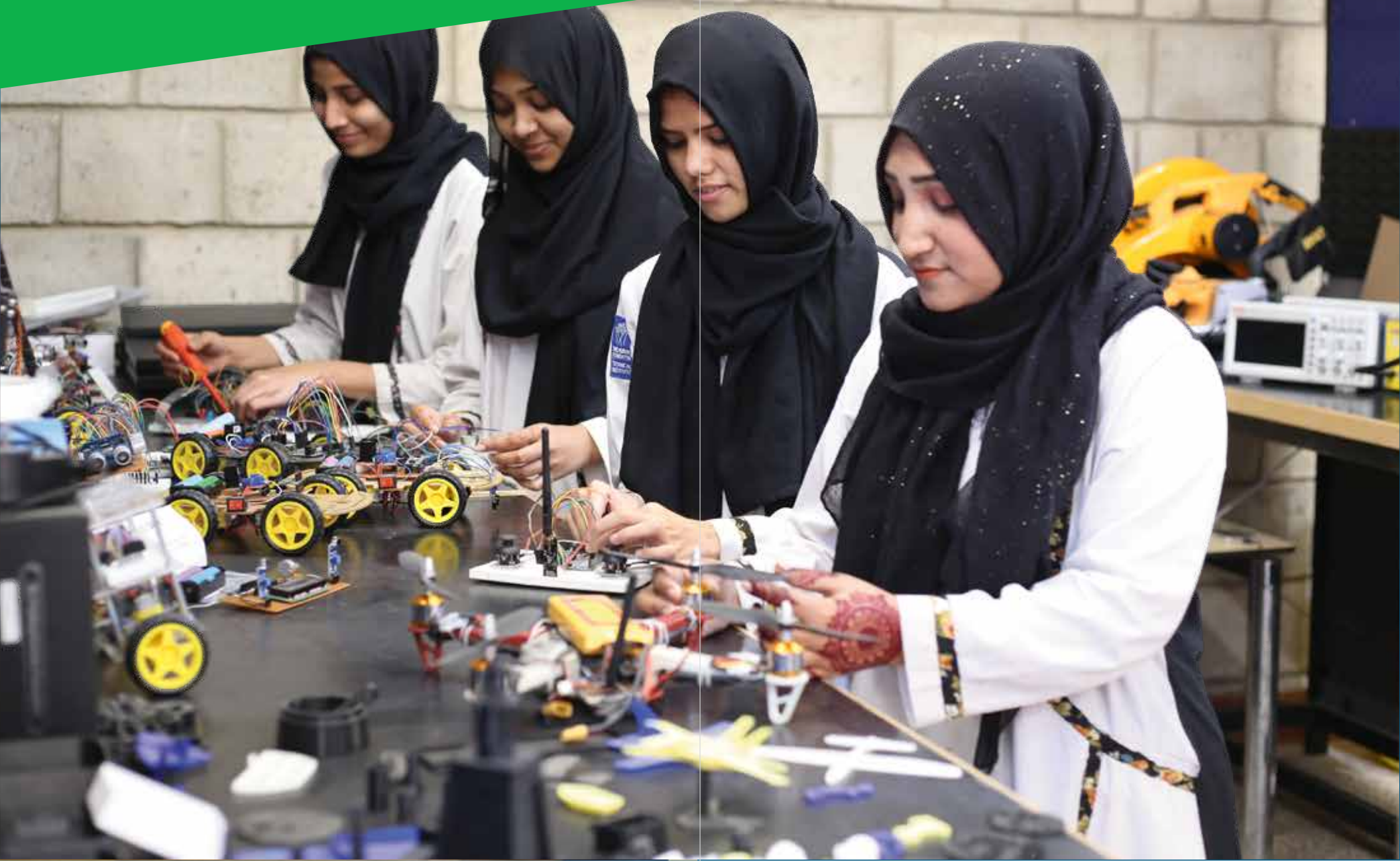
The Hunar Foundation has launched a six-month training course on Fashion Design and Dress Making at the Saeeda Naseem Technical Institute in Korangi. Certified instructors prepare students for the Sindh Board of Technical Education (SBTE) exams and upon graduation, students have an improved earning potential and employment opportunities. This course is aimed at enabling women to not only qualify for regular jobs but also provide opportunities for self-employment. Besides providing single women (including but not limited to widows, divorcees, spinsters, etc.) a respectable income, it will, more importantly, give them self-respect, particularly when living with relatives as dependents.

## FOH EVENTS

The Friends of Hunar (FOH) with philanthropic zeal and passion arranged multiple events throughout the year ranging from Fundraisers to Awareness Sessions to further the mission of THF. These events included Hunar Art, Speed Networking, Shab-e-Hunar and Open Houses, that served as a platform to bring likeminded individuals together and spread the word and insights about various initiatives by THF being taken to enable and empower the youth of Pakistan.



# IMPACT OF GLOBAL CHAPTERS



## LAUNCH OF HOUSTON CHAPTER



The 4th of September 2021 saw a significant happening as the THF Houston Chapter was launched in the USA. The event was arranged by THF's board member, Mr. Abbas Akberali and his wife Ms. Salsabil. The Consul General of Pakistan, Mr. Abrar Hashmi was the Chief Guest of the occasion and more than 100 guests from different walks of life attended the event.

## TELETHON CANADA



Visionary minds with a passionate spirit came together on May 2nd, 2021 as THF Canada Board organized a Live Telethon on Toronto 360TV with the support of TV Anchor, Mr. Mehboob Shaikh. The participants included Mr. Mehdi Hasnain, President Global Outreach, THF Canada Board Members, Mr. Khalid Nazim and Mr.

Aziz Rakla, THF Pakistan Board Member Mr. Abbas Akberali & Mr. Mazhar Valji and Ms. Maliha Bhimjee from Friends of Hunar. Experiences & views were exchanged on diverse issues that focused on creating strategic initiatives that would scale up efforts to achieve THF goals of skilling up Pakistan's youth.

## GIZ PROGRAM COMPLETION



The Hunar Foundation completed its grant partnership with GIZ for PKR 60 million for the year 2020-2021. Out of 625, 581 students successfully graduated from our campuses in Tando Allahyar & Karachi (Korangi, Tariq Road and Saddar) in different trades i.e. Electrical & Mechanical Engineering, Welding, Plumbing, HVACR, Motorcycle Maintenance, CNC Operator, Call Center Training and Beauty Therapy. A total of 100 toolkits were distributed amongst the graduates at the GIZ sponsored ceremony.

## SUCCESS STORIES

### FROM AZAM BASTI TO AJMAN

#### RAHMEEN FIZA

Central Vocational Institute, Karachi (Beauty Therapy)



With big dreams and no direction, Rahmeen arrived at The Hunar Foundation. And it was at THF where she was groomed not only as a beauty therapist, but also as an individual. Here she not only gained confidence, but also developed her personality as well as her communication skills. On completion of her course, she started her on-job training. Soon, a beauty

salon from Ajman, UAE, approached her with a rewarding offer and she joined them as a Hair & Beauty Specialist. Hailing from Azam Basti, Karachi, Rahmeen's journey to Ajman was thus a dream come true. Today, she is an empowered salaried professional who supports her family and also the education of her younger brother. Rahmeen is an ideal example of the significance of vocational skills for both men and women and is a source of inspiration for youngsters in her community. She advocates the philosophy of women empowerment and works in her capacity to promote skills-development and identify employment opportunities for women in Pakistan.

**"My life took a turn when I graduated from The Hunar Foundation. I will always emphasize on the importance of skills. I want each and every individual, boys and girls, school graduates and school dropouts, to avail opportunities just like I did at THF."**- Rahmeen

### IN SHAHPUR CHAKAR, EDUCATION AND EMPLOYMENT DON'T COME EASY...

#### SHOAIB QADIR

Hajiani Ashraf Khatoon Technical Institute, Tando Allahyar (Mechanical Technology)



Hailing from Shahpur Chakar village of District Sanghar, the story of 21-year old Shoaib with four siblings to take care of, is similar to many others in his community- he was forced to do child labor.

Shoaib had been supporting his own education by doing odd jobs, which enabled him to complete his matriculation. He then found out through a local newspaper that THF was providing quality education to deserving students on sponsorship. Being a quick learner, he improved his skills in Mechanical trade during the one-year diploma course and further got nominated by his faculty to appear for the International City and Guilds Accreditation Exam - which he again passed successfully.

Shoaib also says that the Institute provided him with an energetic and suitable academic environment where he was excited to go everyday and also adds that he had his teachers' support throughout when he was applying for jobs. He finally landed a job at Port Qasim Electric Power Company (CPEC PROJECT) in January 2019 as a CCR Technician. His remuneration started with an offer of PKR 30,000 a month which helped him lift his family out of poverty. Today, Shoaib is earning a decent income and plans on continuing his education. He feels that with so many responsibilities on him, he couldn't be more grateful to the opportunity he got at THF. **And where Shoaib comes from, education and employment both don't come easy. But his is a story of hard work, persistence and that of not taking opportunities for granted!**



# FINANCIAL STATEMENTS





EY Ford Rhodes  
Chartered Accountants  
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Pakistan

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## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

### Opinion

We have audited the financial statements of The Hunar Foundation (the Foundation), which comprise the statement of financial position as at 30 June 2021, the income and expenditure account, the statement of changes in accumulated fund and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

### Basis for Opinion

We conducted our audit in accordance with the international Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the

approved accounting and reporting standards as applicable in Pakistan, and for such internal controls as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

*Ey Faw Rukh*

Chartered Accountants  
Date: 03 February 2022  
Place: Karachi  
Engagement Partner: Omer Chughtai

**THE HUNAR FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2021**

	2021	2020
	----- Rupees -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	584,210,948	536,052,557
Intangible assets	<u>307,608</u>	<u>439,440</u>
	<b>584,518,556</b>	<b>536,491,997</b>
<b>CURRENT ASSETS</b>		
Short-term investments	<u>208,187,895</u>	<u>196,152,244</u>
Advances, deposits and prepayments	<u>14,052,448</u>	<u>11,870,582</u>
Cash and bank balances	<u>174,565,709</u>	<u>87,093,691</u>
	<b>396,806,052</b>	<b>295,116,517</b>
	<u><b>981,324,608</b></u>	<u><b>831,608,514</b></u>
<b>FUND AND LIABILITIES</b>		
<b>FUND BALANCES</b>		
General fund	363,170,648	360,710,557
Restricted funds	543,976,775	449,995,757
Endowment fund	<u>34,000,000</u>	<u>-</u>
	<b>941,147,423</b>	<b>810,706,314</b>
<b>NON-CURRENT LIABILITIES</b>		
Liability against purchase of property	-	10,760,185
Deferred income	<u>20,708,176</u>	<u>194,000</u>
<b>CURRENT LIABILITIES</b>		
Liability against purchase of property	-	5,344,259
Trade and other payables	<u>19,469,009</u>	<u>4,603,756</u>
	<b>981,324,608</b>	<b>831,608,514</b>

*416*

  
\_\_\_\_\_  
CHAIRMAN

  
\_\_\_\_\_  
TREASURER

**THE HUNAR FOUNDATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2021**

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
----- Rupees -----						
<b>INCOME</b>						
Donations	42,574,761	64,008,635	106,583,396	77,243,056	125,436,468	202,679,524
Zakat	-	79,824,935	79,824,935	-	58,906,759	58,906,759
Endowment	-	34,000,000	34,000,000	-	-	-
Sponsorship	84,256,280	-	84,256,280	56,804,492	-	56,804,492
Tuition fee	3,973,100	-	3,973,100	2,445,000	-	2,445,000
Other income	16,944,930	-	16,944,930	21,958,386	-	21,958,386
	147,749,071	177,833,570	325,582,641	156,005,934	184,343,227	340,349,161
<b>EXPENDITURE</b>						
Educational expenses	74,295,349	49,852,552	124,147,901	67,401,745	58,906,759	126,308,504
Operating expenses	57,621,273	-	57,621,273	59,387,026	-	59,387,026
Administrative expenses	13,334,269	-	13,334,269	14,146,309	-	14,146,309
Bank and other charges	38,089	-	38,089	1,276,394	-	1,276,394
	145,288,980	49,852,552	195,141,532	142,211,474	58,906,759	201,118,233
Surplus for the year	2,460,091	127,981,018	130,441,109	13,794,460	125,436,468	139,230,928

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CHAIRMAN

  
TREASURER

**• DATE OF AUTHORISATION FOR ISSUE**

- These financial statements have been authorised for issue on 12 DEC 2021 by the Board of Trustees of the Foundation.

**• GENERAL**

- Figures have been rounded off to the nearest rupee.

- Comparative information has been re-classified, re-arranged or additionally incorporated in these financial statements wherever necessary to facilitate comparison and better presentation.

  
CHAIRMAN

  
TREASURER

# PLEDGE YOUR SUPPORT. SPONSOR OUR STUDENTS.



I would like to **EMPOWER** the youth with **SKILLS** by sponsoring their training

### STUDENT SPONSORSHIP FOR 6-MONTH COURSE

<input type="checkbox"/> 1-Student (Male/Female)	PKR 90,000
<input type="checkbox"/> 5-Students (Male/Female)	PKR 450,000
<input type="checkbox"/> 10-Students (Male/Female)	PKR 900,000
<input type="checkbox"/> 25-Students (Male/Female)	PKR 2,250,000
<input type="checkbox"/> 50-Students (Male/Female)	PKR 4,500,000
<input type="checkbox"/> 100-Students (Male/Female)	PKR 9,000,000
<input type="checkbox"/> Any Other Generous Amount	
Donation Type <input type="checkbox"/> Zakat <input type="checkbox"/> Donation	

### DONOR INFORMATION

Full Name: \_\_\_\_\_  
 Organization: \_\_\_\_\_  
 Cell No.: \_\_\_\_\_ Email: \_\_\_\_\_

### EASY WAYS TO DONATE



#### FOR ZAKAT

**SILKBANK**  
SILK BANK  
0050-1750 0035 3223 (PKR)



**MCB ISLAMIC BANK**  
1371003156620005 (PKR)



**MEEZAN BANK**  
0114-0101127750 (PKR)



**HABIB METROPOLITAN BANK**  
99-22-29301-714-107755 (PKR)

#### FOR DONATION

**SILKBANK**  
SILK BANK  
0050-1750 0035 3018 (PKR)



**MCB ISLAMIC BANK**  
1371003156620004



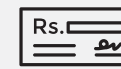
**BANK AL HABIB**  
1137-0981-000222-01-5 (PKR)



**HABIB METROPOLITAN BANK**  
99-22-29301-714-107755 (PKR)



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Send to: 83/4 DEH DIH, Ibrahim Hyderi  
Road, Taluka Korangi District, Karachi.



Donate Online  
<https://hunarfoundation.org/donation-form/>